

Lesson Plan

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How to Manage your Money

This lesson will teach students how to manage the money earned from a summer business. Students will have a lemonade stand, offering lemonade, ice tea, cookies, and twinkies. They will use Microsoft Excel to calculate the amount they need to start up the business, and to keep track of their expenses and revenue each week. They only need Microsoft Excel to do this lesson. They will also have to create their own spreadsheet according to their needs and vision.

Before they start the spreadsheet, students will need to answer several questions so that they know what they need to do, where to start, and how they will do it. The following questions might be of great help to them:"

1. How many drinks a day do you think you could sell?
2. How many cookies and twinkies do you think you could sell per day?
3. Do you need a stand? And if you do, how much does it cost?
4. How much money do you need for materials? i.e. cups, kool-aid, plates, napkins, pitcher, cooler, sugar, etc.
5. Would you have to pay rent?
6. How often do you need to buy supplies?
7. What percentage of your revenue will go to the bank?
8. What percentage of your revenue will go to reinvesting?
9. What percentage of your revenue will be for leisure?
10. How many hours a day will you have the stand?

Questions will represent 25% of the grade, while the spreadsheet will be 50%. The remaining percentage will be on class participation and dedication of the student on the project.